

Non Incertus Futuri

“Giving Back is the Best Way to Say Thank You for a Great Education”

So said Harry Landsiedel '64. “Our 50th reunion was the best time for me to thank W&L for all that I have gained there,” he elaborated. “For me, the value of a W&L education increases with age. When you are younger, you don’t necessarily appreciate the value of the educational foundation you are getting, not only in academics, but in the Honor System as well. In retrospect, you realize you have been given a great gift, and the desire to make sure the University continues to thrive makes you want to give back. My wife, Nancy,

and I are childless, so in our case, Washington and Lee was at the top of our list, and my 50th was a good time to put it in writing.”

Through a testamentary provision, Landsiedel has funded the Harry Landsiedel Great Plays/Theater Endowment, which supports English and theater students engaged in the study of the great plays of western civilization, through travel under faculty direction for live performances in

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England and through bringing theater professionals to campus to work with students and faculty. “Nancy and I have been going to

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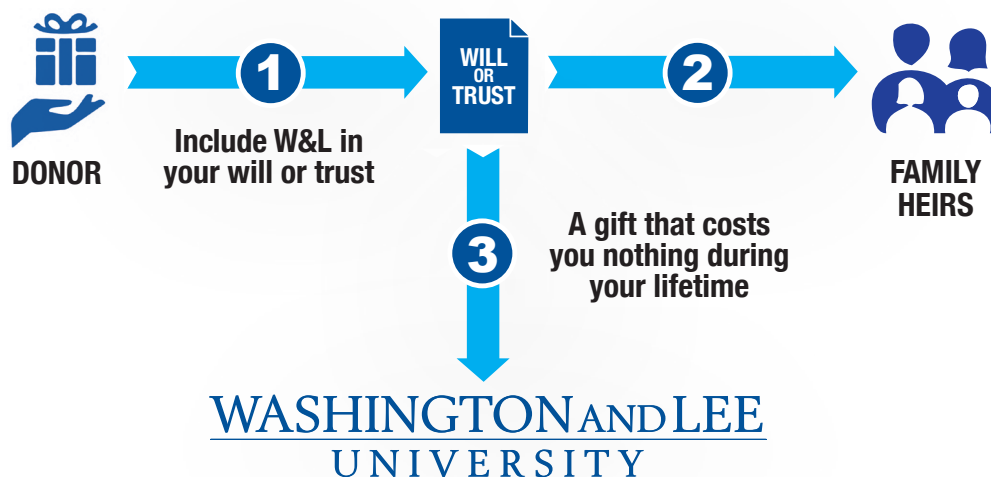


Class of 1964 planned gift donors who attended their 50th Reunion

REMEMBERING W&L

As legendary Dean Gilliam so often asked alumni, “Have you included Washington and Lee in your will?” Since 1826, when the University realized John Robinson’s bequest of his whole estate, many other alumni and friends have remembered W&L through bequests in their wills and living trusts. If you have included the University in your will or revocable trust in this special and thoughtful way, please let us know so we can thank you and so we can make sure we follow your wishes. If you have not yet remembered W&L in this way, but are considering it, we would be glad to assist you in taking this beneficial step.

Gifts from Your Will or Revocable Trust



HOW IT WORKS

- ▶ Include a bequest to Washington and Lee University in your will or trust.
- ▶ Make your bequest unrestricted or direct it to a specific purpose.
- ▶ Indicate a specific amount, or a percentage of the balance remaining in your estate or trust.

BENEFITS

- ▶ Your assets remain in your control during your lifetime.
- ▶ You can modify your gift to address changing circumstances.
- ▶ You can direct your gift to a particular purpose (be sure to check with us to make sure your gift can be used as intended or to establish an endowment agreement).
- ▶ You can claim a federal estate-tax deduction for your charitable bequests.

Visit the W&L gift-planning website at go.wlu.edu/giftplanning for resources like sample bequest language, a sample codicil, or information on planning your will and estate (look for Related Links to connect with planning resources). If you need assistance, Hank Humphreys is available at (540) 458-8421 or at ahumphreys@wlu.edu.

George Washington Gave Stock



George Washington's gift of James River Canal stock saved Liberty Hall Academy from oblivion. Stock remains a great gift. If you are considering a contribution to Washington and Lee, especially an income-retained gift like a charitable remainder trust, gift annuity, or pooled-income-fund arrangement, think about using long-term, appreciated stock. A donor who gives a gift of common stock, held for a long term, avoids capital-gains taxation on the transfer of the shares to the University, so the full value of the contribution goes to Washington and Lee to fulfill its intended purpose. For more information on giving stock, visit go.wlu.edu/giftplanning and click on the "give stock" link, or contact the Office of Gift Planning by clicking on "Contact Us" in the column on the left side of the page.

Giving Back *(From pg. 1)*

London for the last 25 years and see over 20 plays each time we go," said Landsiedel. "So we have really developed a passion for the theater, particularly Shakespeare, who is still so relevant. I studied Shakespeare when I was young, but on the page and in the classroom you don't get the full sense of the human drama unless you experience a live performance. Seeing Shakespeare on the stage in London is absolutely brilliant, and Nancy and I wanted to afford that opportunity to students."

While he strongly supports the liberal arts model, Landsiedel majored in commerce at W&L, so he did not take many classes in the humanities. He has made up for that since, however, returning to campus for learning with the Alumni College, and seeing the world with W&L Traveller. "One of the joys of my retirement has been the discovery of Alumni College and the Traveller program. Coming back to campus for the last 10 years, I have seen

the school evolve and grow. I am very impressed with the new crop of professors who have come to W&L to teach. People like Marc Conner, George Bent and Lucas Morel help make W&L a first-class university that deserves as much support as we can give as alumni."

"I am glad to see that I am not alone in this sentiment," added Landsiedel, who enjoyed reconnecting with classmates at his 50th reunion. "We have a very good, cohesive class, which I am proud to be part of." The Class of '64 had a history-making reunion, including the most Calyx submissions, the highest attendance, and the most planned-gift commitments, as well as a total class gift of more than \$8.8 million. "Our class has set a good example for those that follow. The Class of '64's generosity shows that we feel W&L is a very special place, and it can only continue to be if we alumni support it."



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Non incautus futuri

is a periodic financial and charitable planning newsletter published by the Office of Gift Planning at Washington and Lee University. Non incautus futuri, not unmindful of the future, is the University's motto. The information in this newsletter should not be considered legal, accounting or other professional advice. We at Washington and Lee recommend that you consult with your attorney, accountant and/or other professional advisor(s) about the applicability of the information in this publication to your personal situation.

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MAKE A DIFFERENCE — GIVE A SCHOLARSHIP

The need for scholarship assistance at W&L is not new. Indeed, some of the University's most distinguished alumni attended this institution only through the generosity of others. Many of these former scholarship recipients recognize their W&L education as a key element in their personal and professional successes, and are now proud scholarship supporters themselves.

In June 2007, Washington and Lee took a monumental step forward with the historic gift from Rupert Johnson '62, providing \$85 million for student financial aid as part of Honor Our Past, Build Our Future: The Campaign for Washington and Lee. Even with Johnson's magnanimous benefaction (and W&L's nationally recognized tuition value), the University must increase its pool of endowed, need-based financial assistance. To help address the need for student aid now and in the years ahead, Washington and Lee seeks to raise \$160 million

through the capital campaign in support of scholarships. We need your help to reach this goal and make a difference for even more students.

Funding for student-aid endowments can come through outright gifts and pledges, planned gifts, and (in some cases) a combination of both. Washington and Lee has received many gifts for scholarship endowments through testamentary provisions. Some of those legacies have established named, endowed funds, while others have added to existing endowments. These benefactions have ranged from modest legacies to multi-million dollar bequests; no matter the size, each makes a big difference for Washington and Lee students. If you would like to talk with someone about a planned gift for a student-aid endowment, please contact Hank Humphreys at (540) 458-8421 or ahumphreys@wlu.edu, or contact another member of the development staff.

The Phantom Beneficence

by Raymond D. Smith Jr. '55

Sometime after graduation in 1955, I realized that the Henry Louis Smith Scholarship I held as an undergraduate had vanished. It was nowhere in the University's catalog. On my application to W&L there had been a question: "Do you need financial assistance in your college course?" To which I naively responded, "Possibly." (My father may have amplified that response.) A letter to him dated March 13, 1951, from Dean Gilliam, a close family friend, said, "Earl Mattingly [then treasurer of W&L] and I have taken up the matter and have secured administrative approval of offering to Ray a scholarship that would cover two thirds of his tuition for the whole of his attendance here."

I have a photocopy of another letter from March 23, 1951, this time to me, carrying the formal signature block "Frank J. Gilliam, Director of Admissions." This one includes the following: "There has been approved for you a scholarship bearing the name of your grandfather, the Henry Louis Smith Scholarship, amounting to two-thirds of the regular tuition charge. This would amount to approximately \$300 a year." Today, \$300 would barely get you — what — a basic, used laptop computer? But in 1951, the University's endowment was \$7 million, tuition was \$450, and the catalog estimated that the average student would require in all about \$1,217 per year (excluding travel, clothing and incidentals). That \$300 was very significant to my family and me.

Reading Dean Gilliam's letters once again made me curious. The phrase "administrative approval" and "there has been approved for you" are vague in the extreme. Even the phrase "a scholarship bearing the name of your grandfather" sounds a bit cooked up —

particularly since after I graduated, that scholarship disappeared. In 1951, W&L attracted fewer applicants, and the admission process was probably less rigorous than today, though recommendations, transcripts and College Boards were all required. It did not

hurt my application that my grandfather, Dr. Henry Louis Smith, had been the University's president (1912–1929), and my father and all my uncles had gone to W&L. Lacking any further evidence, my guess is that Dean Gilliam simply took the matter of my financial aid to Mr. Mattingly; they considered possibilities; and they conjured up the scholarship just for me. I imagine Mr. Mattingly might have concluded the discussion, "Don't worry about it. We'll find the money someplace."

In 1992, to help the University continue to "find the money someplace," my family, friends of my grandfather, my wife and I endowed a real and permanent Dr. Henry Louis Smith Scholarship at W&L. We wished to give preference to those students who lack the familial advantages I benefited from, and who are the first in their families to attend college, feeling that this will help continue to diversify the campus. A recent recipient, Kendré

Barnes '13, also received the Algernon Sydney Sullivan Medalion, given annually by vote of the faculty to a male and female in the graduating class "who excel in high ideals of living, in spiritual qualities and in generous and disinterested service to others." I'm sure my grandfather would be proud that his legacy continues to strengthen the University by attracting and supporting students like Kendré, who otherwise would be unable to attend W&L, and who demonstrate such strong character and leadership potential.



Ray and Diggy