

# *Non incautus futuri*

## Supporting Student Research in the Sciences

When Dr. William J. Fidler Jr. '61 and his wife, Sharon, read about the \$500,000 matching-grant challenge of Anne and E. Darracott Vaughan '61 to create a student research endowment in honor of the late Prof. Keith Shillington they were hooked. "I've always wanted to do something relatively substantial for the school," reflects Fidler. "When I read about Darracott's challenge, I realized that if a number of us participated we could create a nice ongoing endowment. I have been a regular alumni donor, but the longer I'm around, I realize what great instruction in a wonderful location W&L offered. I'd like to see future generations able to continue to enjoy that experience."

Fidler and fellow student Vaughan were acquainted as pre-med undergraduates, and they renewed their friendship when they both served on their 50th reunion committee. "We found we shared many experiences, in both medicine and in a love for Wyoming," Fidler remembers. Both had a great affection for Dr. Shillington, who taught them organic chemistry, a requirement for all pre-meds. "It had the reputation as the hardest course that would make or break it for medical school," recalls Fidler. "Dr. Shillington was a serious teacher despite being a notorious campus character," he continues. "I'm glad that Darracott and I will have helped him be remembered in this fitting way."

Fidler, who attended Washington and Lee on a scholarship, wants to help the university maintain its excellent reputation. To this end "Dr. Fidler made a tax-deductible donation of insurance policies he no longer needed, invested the policies'



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—DR. WILLIAM J. FIDLER JR. '61

cash surrender values in a charitable gift annuity that provides retirement income for him and his wife Sharon, and established an endowment for summer research in the sciences through the ultimate annuity proceeds," explains associate director of gift planning Margie Lippard. "Thanks to Dr. Fidler and other visionary W&L alumni and friends, we are closer to fulfilling the generous \$500,000 challenge match

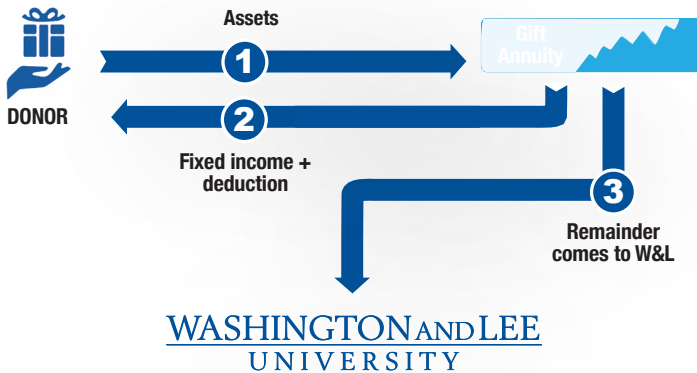
pledge posed by the late Dr. E. Darracott Vaughan, Jr. '61 and his wife, Anne."

"The student summer research initiative is one of our defining programs at W&L," observes Provost Marc Conner. "We have designated student summer research as one of our major funding priorities for the period between the last campaign and the next one, which will support the strategic plan that we are now formulating. W&L prides itself on having one of the top science programs among the great liberal arts colleges, and supporting student research is key to that level of attainment. The substantial support of our summer research opportunities by the Fidler endowment is a huge boost to these efforts," Conner continues. "This support goes right to the heart of W&L's mission of preparing students to think critically and ethically and to prepare themselves to go into the world and make significant differences in it."

"A school like W&L that is not a large powerhouse research institution benefits when faculty are able to collaborate with students on research projects," Fidler concurs. "I am happy to be able to support these endeavors whether it be funding for travel, books, lab equipment or equipment for field research." Fidler remains fully engaged in student and faculty research and hopes his own philanthropy will inspire other alumni to fulfill the Vaughan challenge match. "I find it very interesting to read about the projects students and faculty engage in," he reflects. "It shows that W&L is getting very good students with sharp minds. It makes me proud I went to a school just like that."

## CHARITABLE GIFT ANNUITY

Secure, stable income at a high payout rate.



### HOW IT WORKS

- You transfer cash or securities to Washington and Lee University. Minimum gift requirement is \$10,000.
- W&L pays you, yourself and a spouse, or any two beneficiaries you name, fixed income for life.
- Beneficiaries are recommended to be at least 55 years of age at the time of the gift.
- The remaining balance will be used by W&L for the purpose you stipulated, when you signed the annuity contract.
- Are you between 50 and 65? Consider a deferred gift annuity.

### BENEFITS

- Receive dependable, fixed income for life in return for your gift. In many cases, receive payments at a rate higher than the interest you are currently receiving from stocks, CDs, or savings accounts.
- Receive an immediate income tax deduction for a portion of your gift.
- A portion of your annuity payment will be tax-free.
- You can direct your gift to a particular purpose (be sure to check with us to make sure your gift can be used as intended).
- You become a member of the Doremus Society, joining hundreds of other individuals and couples who, "not unmindful of the future," believe a legacy to Washington and Lee University will help secure its mission in the future.

The Washington and Lee Gift Planning Office can prepare illustrations for various trust options for you or your financial advisor. As always W&L recommends you consult with your financial and legal advisors. For questions or to have an illustration prepared for you contact: Margie Lippard, Associate Director, (540) 458-8902 or [mlippard@wlu.edu](mailto:mlippard@wlu.edu).

Information and illustration provided by [PlannedGiving.com](http://PlannedGiving.com)



## GIFTS OF LIFE INSURANCE

An often overlooked asset to give to charity.



### HOW IT WORKS

- You transfer ownership of a paid-up life insurance policy to Washington and Lee University.
- W&L elects to cash in the policy now or hold it.
- All gifts of life insurance policies must be approved by the University Treasurer.

### BENEFITS

- Make a gift using an asset that you and your family no longer need.
- Receive an income tax deduction.
- In some cases, you can use the cash value in your policy to fund a life-income gift, such as a deferred gift annuity.
- You can direct your gift to a particular purpose (be sure to check with W&L to make sure your gift can be used as intended).
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## *The Doremus Society Celebrates 25 Years of Being Mindful of the Future*

Since its inception 25 years ago, the Doremus Society has grown to include 799 members. Established in 1993 to recognize individuals and couples who have provided for the university in their estate plans, the society's name honors the legendary gift to W&L by Robert and Jessie Doremus. While visiting the campus in 1913, Mr. Doremus was so moved by the courtesy shown by an unidentified student, who naturally greeted him in the W&L speaking tradition, that he was inspired to leave his entire estate to Washington and Lee. Worth \$23 million in today's dollars, his transformative bequest helped the university survive the Depression. Washington and Lee's speaking tradition continues to be an integral aspect of campus life.

The year that Doremus died, his widow, Jessie, gave the university its gymnasium and indoor swimming pool in memory of her husband. Completed in 1915, it was named the Doremus Memorial Gymnasium. On the occasion of the 25th anniversary of the Doremus Society, we honor Robert and Jesse Doremus —

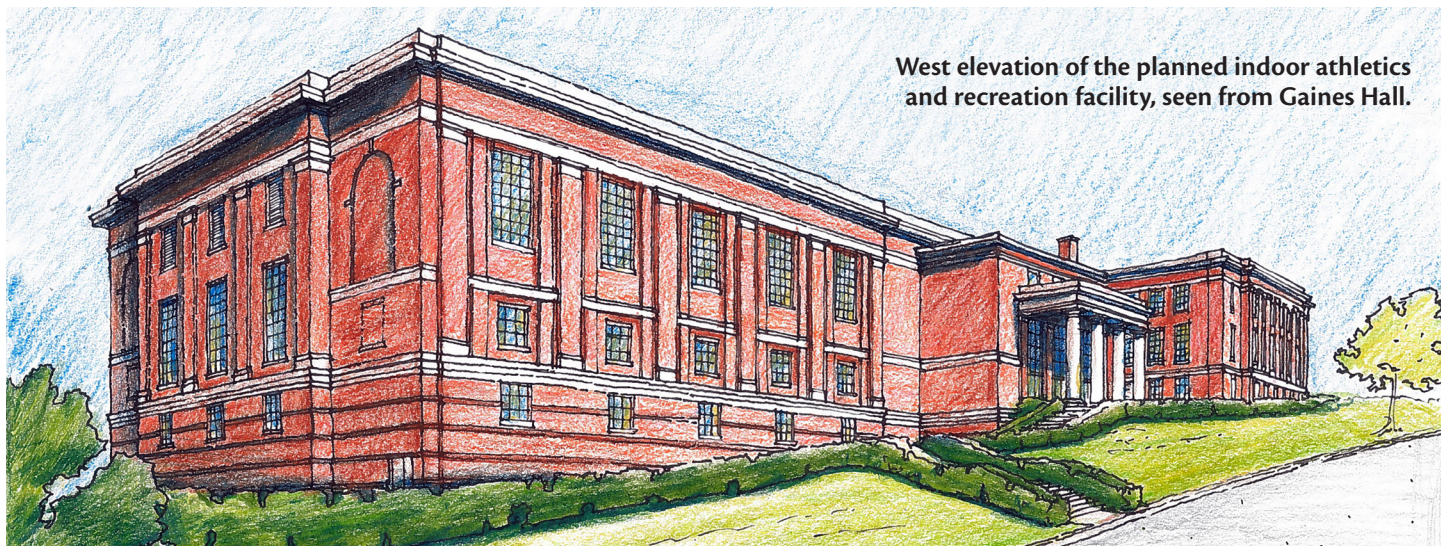
and the hundreds of generous Doremus Society members who have included W&L in their estate plans — and are mindful of the future of the indoor athletic facilities through a historic renovation slated to begin in 2018.

***When complete, the indoor athletic complex will transform athletics, physical education, and recreation at W&L and elevate the entire sports complex to among the best in Division III.***



The university aims to raise the final \$10.9 million toward the \$50 million goal by June 30, 2018, for the renovation of the Doremus Gymnasium and the rebuild of the Warner Center. The renovation of the Doremus Gym will be sensitively conducted to retain all of its historic significance. A new facility will be rebuilt on the site of the current Warner Center, which will be taken down to its foundation. When complete, the indoor athletic complex will transform athletics, physical education, and recreation at W&L and elevate the entire sports complex to among the best in Division III.

For more information about naming opportunities within the renovated Doremus Gym and connected new facility, please contact Tres Mullis, executive director for university development at 540-458-8165 or [TMullis@wlu.edu](mailto:TMullis@wlu.edu).



**West elevation of the planned indoor athletics and recreation facility, seen from Gaines Hall.**



# *Doremus Society Membership is Open to All*

The following donors have made a planned gift to Washington and Lee University during fiscal year 2017.

The university is grateful for their support and welcomes them as members of the Doremus Society.

If you have generously remembered W&L in your estate plans, please let us know. We will gratefully acknowledge you as a Doremus Society member and carefully steward your planned gift so your philanthropic objectives can be accomplished. All Doremus Society members are cordially invited to a 25th Anniversary Celebration at the university's historic Belfield on Saturday, November 4, 4-6 pm.

DR. AND MRS. CHRISTOPHER  
F. ARMSTRONG '67

MR. AND MRS. DAVID L. BAIRD JR. '71L

MR. AND MRS. ABNEY S. BOXLEY III '80

MR. AND MRS. FRANK C. BOZEMAN

MR. PAUL D. BUSKEY '70 AND  
MS. TAMMY F. BURNS

MR. AND MRS. ERNEST  
I. CORNBROOKS III '67

MR. AND MRS. BENJAMIN  
B. CUMMINGS JR. '67, '70L

DR. AND MRS. WILLIAM J. FIDLER JR. '61

MR. AND MRS. STUART FINESTONE '67

MR. AND MRS. WILLIAM M. FLATAU '67

MR. AND MRS. BRADFORD C. GOOCH '58

DR. AND MRS. FRANCIS C. GRUMBINE '67

FATHER HARRY H. HILL III '70, '74L  
MR. JOHN D. HODGES

DR. KARLENE N. JENNINGS '96

MR. AND MRS. ROBERT A. KELL '64

MR. RICHARD E. KRAMER '69

MRS. HILDE G. LEE

COL. EUGENE A. LEONARD '63

MR. AND MRS. HARRY  
D. LETOURNEAU JR. '71

DRS. BETTY LOU AND  
HERBERT A. LUBS '50

DR. AND MRS. JOHN R. MCGILL '67

MR. BRUCE B. MCKEITHEN '67

MR. AND MRS. FRANK  
W. MORRISON '67, '70L

MR. CHARLES T. MORSE '60

MR. JOHN F. MOZENA '67

DR. MICHAEL K. NATION '67  
AND MS. JANET SAUERS

MS. ERIN M. NELSON '94 AND  
MR. OWEN TRAYLOR

MR. AND MRS. GROVER C. OUTLAND JR.

MR. JAMES N. PARADIES '51

DR. HENRY P. PORTER JR., '54

MR. AND MRS. ROBERT B. PRIDY '67

MS. ELIZABETH H. ROBINSON

MR. DAVID A. SHEPARD '00

MR. AND MRS. GEOFFREY P. SISK '81

MR. AND MRS. CHARLES T. STAPLES '67

MS. SARAH S. THOMAS '16P

MR. AND MRS. JAMES A. J. TYLER JR. '67

MR. ROY A. TYLER '66 AND

MS. DEBORAH KING

MR. AND MRS. W. A.  
ROPER VAUGHAN '67

MR. JEFFREY L. WILLIS '75L AND  
MS. RONNA L. FICKBOH

MR. JOHN M. ZAMOISKI '74

ANONYMOUS

*For information about the Doremus Society or to notify the university that you have generously included W&L in your long term plans, please contact Margie Lippard, Associate Director of Gift Planning, at [mlippard@wlu.edu](mailto:mlippard@wlu.edu).*



*The Doremus Society 25th Anniversary Reception  
Featuring "Flavors of Rockbridge"*



*With appreciation,*

THE WASHINGTON AND LEE OFFICE OF UNIVERSITY DEVELOPMENT  
CORDIALLY INVITES YOU TO

*The Doremus Society 25th Anniversary Reception  
Featuring "Flavors of Rockbridge"*

**Saturday, November 4, 4-6 p.m.**

At historic Belfield at Washington and Lee University  
Please RSVP by October 26 to Nancy Wade at  
[nwade@wlu.edu](mailto:nwade@wlu.edu) or (540) 458-8421



## Cherishing a Musical Mentor: The Bradford C. Gooch '58 Endowment for Music

Following in the footsteps of his father, Horace Gooch '31, Bradford C. Gooch '58 arrived at Washington and Lee in the fall of 1954 having graduated from Deerfield Academy, where he sang for two years in the Glee Club. His first semester at W&L coincided with that of Dr. Robert Stewart, “the one-man music department,” who founded and led the department of music and drama at Washington and Lee from 1954-1988. Stewart became an important mentor for Gooch.

“We worked hard to rebuild the Glee Club,” reflects Gooch, who was given the John A. Graham Award for Contribution to the Fine Arts in 1957. Gooch studied violin as well as composition under Stewart, who even challenged him to conduct a concert at the Greenbriar Hotel when laryngitis kept him from singing. At the outset of his senior year, Stewart suggested Gooch as a replacement for the music teacher who’d left Lexington High School. “Their music man had just quit, the school folks turned to Rob, and he recommended me,” he recalls, “giving me a head start on my 36 years of teaching at Suffield Academy, with about ten years as Glee Club and Small Singing Group Director and Arranger.”

To recognize his former mentor, Gooch has established The Bradford C. Gooch '58 Endowment for Music. His gift is a great example of blended giving—a combination of outright annual giving and a planned or life-income gift such as a charitable remainder trust to fulfill his philanthropic goals. “I was looking for a way to honor Rob, but discovered that such an award was already established,” he notes. “Then I thought, why not enhance that award

by a cash prize, giving it an enriched, tangible value that will allow music students to expand their horizons and experiences beyond the borders of Washington and Lee.”

Gooch’s gift will not only provide monetary prizes with each music award, it will also support travel, internships and other educational enrichment initiatives. “We had a goal of funding internship opportunities and travel funds for professional conferences,” remarks music department chair Greg Parker. “Students get to attend amazing performances and see presenters at pedagogical sessions, usually in an exciting city, engaging in a larger professional world beyond the bounds of the university environment.”

“It is my profound pleasure to establish just such an endowment,” adds Gooch. “It shows, I hope, my

willingness to put funds into W&L students and programs, and perhaps will encourage the award winners and others to follow this lead. Rob gave me an enduring love for music, both writing and singing, which I did in a professional choir at the Rockefeller Chapel at the University of Chicago as well as various other choirs until cancer took my voice in 2008.”

“Despite losing his vocal chords to esophageal cancer, Brad has not lost his love of music,” notes Parker. “He watches every live stream of the music ensembles at W&L. He has a real passion for his alma mater and for music. While the loss of his vocal chords had to have been a terribly traumatic experience for a teacher and singer, through his gift his voice will continue to be heard, with each music award his passion resonates.”

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Washington and Lee.”*

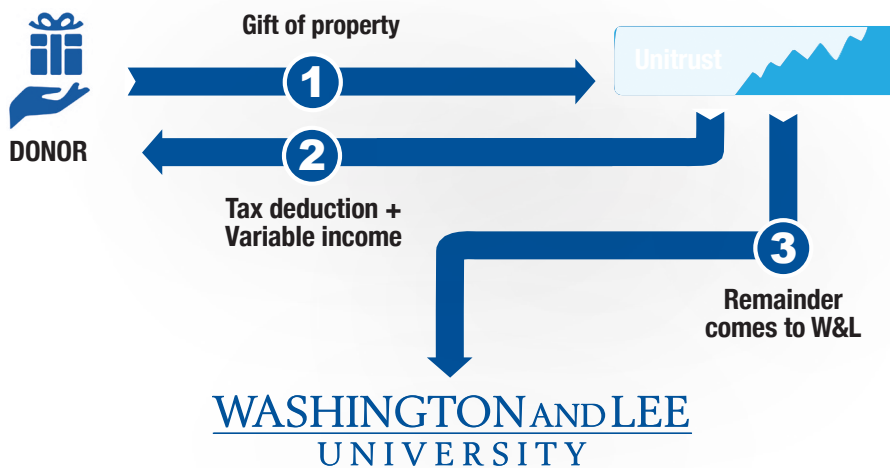
—Bradford C. Gooch '58





## CHARITABLE REMAINDER UNITRUST

A gift that pays you income.



### HOW IT WORKS

- You transfer cash, securities, or other appreciated property into a trust. W&L's required minimum for this type of gift is \$100,000.
- The trust pays a percentage of the value of its principal, which is valued annually, to you or beneficiaries you name.
- When the trust terminates, the remainder passes to W&L to be used as you have directed.

### BENEFITS

- Receive income for life or a term of years in return for your gift.
- Receive an immediate income tax deduction for a portion of your contribution.
- Pay no upfront capital gains tax on appreciated assets you donate.
- You can make additional gifts to the trust as your circumstances allow for additional income and tax benefits.
- You can direct your gift to a particular purpose (be sure to check with a W&L development professional to make sure your gift can be used as intended).
- You become a member of the Doremus Society, joining hundreds of other individuals and couples who, "not unmindful of the future," believe a legacy to Washington and Lee University will help secure its mission in the future.

Information and illustration provided by PlannedGiving.com

## IRA Charitable Rollover Gifts Permanently Extended: Use Your Traditional IRA to Make Your Charitable Gifts

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The IRA Charitable Rollover provides you with an excellent opportunity to make annual gifts of up to \$100,000 from your traditional or Roth IRA to Washington and Lee University that are excluded from your taxable income and qualify for your required minimum distribution. This presents a perfect opportunity to support Washington and Lee's new indoor athletic facilities while earning a significant tax break.

### TO QUALIFY:

- You must be age 70½ or older at the time of gift.
- Transfers must be made directly from a traditional IRA account by your IRA administrator to Washington and Lee University. Funds that are withdrawn by you and then contributed do NOT qualify. Gifts from 401k, 403b, SEP and other plans do not qualify.
- Gifts must be outright. Distributions from donor-advised funds or life-income arrangements such as charitable remainder trusts and charitable gift annuities do not qualify.

### BENEFITS — QUALIFIED CHARITABLE DISTRIBUTIONS:

- Can total up to \$100,000.
- Are excluded from your gross income for federal income tax purposes on your IRS Form 1040 (no charitable deduction is available, however).
- Count towards your required minimum distribution for the year from your IRA.

For more information on the IRA Charitable Rollover, please contact Margie Lippard, Associate Director of Gift Planning, at 540-458-8902 or [mlippard@wlu.edu](mailto:mlippard@wlu.edu).



## A BEQUEST

A gift to Washington and Lee University in your will or revocable trust enables you to support our mission and make a difference in the lives of future generations of students. A bequest is easy to arrange, will not alter your current lifestyle, and can be modified to address your changing financial needs.

### SAMPLE BEQUEST LANGUAGE:

*"I, (name) of (city, state), give and devise to Washington and Lee University, located in Lexington, Virginia,*

- the sum of (\$\_\_\_\_\_)*
- (\_\_\_\_\_) percent of my estate*
- the rest, residue, and remainder of my estate*

*to be used for its general support (or describe a specific purpose or fund).*

### MAILING ADDRESS:

Washington and Lee University  
204 W. Washington Street  
Lexington, VA 24450

Tax ID: 54-0505977

### *Non incautus futuri*

*is a periodic financial and charitable planning newsletter published by the Office of Gift Planning at Washington and Lee University. Non incautus futuri, not unmindful of the future, is the university's motto. The information in this newsletter should not be considered legal, accounting or other professional advice. We at Washington and Lee recommend that you consult with your attorney, accountant and/or other professional advisor(s) about the applicability of the information in this publication to your personal situation.*

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WASHINGTON ST.  
LEXINGTON, VA 24450-2116 • 540-458-8902  
MLIPPARD@WLU.EDU

## BEQUESTS AND OTHER ESTATE GIFTS

*A bequest costs you nothing in your lifetime  
yet provides for future generations  
of Washington and Lee students.*



*Hugh B. Sproul, III '58 with scholarship  
recipient Susan Giampalmo '12*

### HOW IT WORKS

- ▶ Include a bequest to Washington and Lee University in your will or trust.
- ▶ Make your bequest unrestricted, or after speaking with university development professionals, direct it to a specific purpose.
- ▶ Indicate a specific amount, or a percentage of the balance remaining in your estate or trust.

### BENEFITS

- ▶ Your assets remain in your control during your lifetime.
- ▶ You can modify your gift to address changing circumstances.
- ▶ You can direct your gift to a particular purpose (be sure to check with us to make sure your gift can be used as intended).
- ▶ You become a member of the Doremus Society, joining hundreds of other individuals and couples who, "not unmindful of the future," believe a legacy to Washington and Lee University will help secure its mission in the future.

Please let us know if you have already included Washington and Lee University in your estate plan or if you are considering doing so. We would like to honor you with membership in the Doremus Society, our legacy society for those who have included W&L in their estate plans. Contact: Margie Lippard, Associate Director, (540) 458-8902 or [mlippard@wlu.edu](mailto:mlippard@wlu.edu).

*Information and illustration provided by PlannedGiving.com*





## *Recalling Baltimore's Mr. W&L—Joseph S. Keelty '44*

**A**lthough Joseph S. Keelty '44 never actually graduated from W&L—like many of his generation he interrupted his studies to enlist during WWII—in Baltimore circles he was known as “Mr. W&L.” “Uncle Joe went to W&L in the early 40s and loved it. His time there was formative,” reflects his grand-nephew, Michael Wyatt, Esq. “He would have completed his studies there if WWII had not interrupted.” Keelty went on to graduate from Loyola University, but W&L always remained close to his heart.

“A lot of the great good my uncle did went unnoticed during his lifetime. He would be the last person to draw attention to himself. He was a quiet, unassuming man,” Wyatt recalls of his uncle, who passed away in 2016. “Despite remaining unmarried, he served as the patriarch of our extended family. He was a very genuine, sincere person. I always got the impression he realized how much he benefited from education and wanted to ensure that others could benefit as he had, whether or not they had the resources to do so.”

As well as endowing scholarships at many educational institutions, at W&L Keelty not only gave generously to the Annual Fund, the Lenfest Center and Wilson Hall, in 1981 he established the Keelty Honor Scholarship to provide such an opportunity for deserving students that was bolstered by his generous bequest to W&L in his will. Keelty also served on W&L's Board of Trustees from 1983 to 1988. “We would tease him that he had been serving on the boards when both W&L and his high school — the all-male military McDonogh School — decided to go co-ed. Despite his conservative bent he real-

ized this was the right direction these schools needed to take to move forward,” reflects Wyatt. “He was very tied into education and its progress. He always felt connected to Washington and Lee. It remained a constant in his life.”

“Joe loved getting updates about the school and enjoyed meeting and hearing about and from his scholarship recipients,” recalls vice president for university advancement Dennis Cross, who met with Keelty in 2014, shortly before his 70th W&L reunion and several times in his Maryland office. “We kept him well informed about W&L. He was also very involved in the McDonogh School, another beneficiary of his generosity, and was so pleased when one of their students received the scholarship.”

“Growing scholarship endowments is and remains a high priority for Washington and Lee,” continues Cross. “When Joe started the Keelty Honor Scholarship, it was restricted to students in the Baltimore,

Maryland area, but as the value of the fund grew we worked with him during the last campaign to broaden the scope to encompass all of Maryland. We wanted the scholarship to have as broad an impact as possible within his area of interest so it could be used well over time.”

“Joe believed in supporting the school,” notes Cross. “He wanted to make a difference at W&L through outright giving and enjoyed knowing about the recipients of the scholarship. Then he realized he could make an even bigger impact by including Washington and Lee in his estate plans. It was a very nice process—he had the intention, he got the scholarship started with his outright giving, then through his estate plans he made the scholarship more impactful.”

***“Joe believed in supporting the school. He wanted to make a difference at W&L through outright giving and enjoyed knowing about the recipients of the scholarship. Then he realized he could make an even bigger impact by including Washington and Lee in his estate plans.”***

**—Dennis W. Cross  
Vice President for University Advancement**